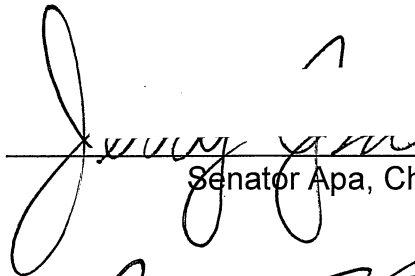


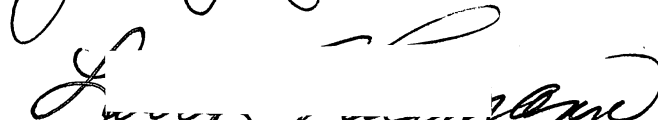
Subcommittee on Revenue

Historically, revenue estimates have tended to be conservative. The Subcommittee has taken a slightly more optimistic view of the health of South Dakota's economy than either LRC or BFM. Therefore, we have adopted the following FY08 General Fund revenue projection of \$1,143,070,439.

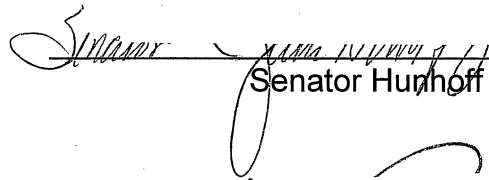
	<u>LRC</u>	<u>BFM</u>	<u>Subcommittee Recommendation</u>
Continuing Receipts			
Sales and Use Tax	634,687,555	641,845,835	641,845,835
Contractor's Excise Tax	84,379,324	88,346,887	88,346,887
Alcohol Beverage Tax	8,905,049	8,959,218	8,905,049
Alcohol Beverage 2% Wholesale Tax	1,111,213	1,097,299	1,111,213
Cigarette Tax	30,000,000	30,000,000	30,000,000
Bank Franchise Tax	43,565,575	40,950,042	40,950,042
Insurance Company Tax	63,713,318	60,786,100	60,786,100
Inheritance and Estate Tax	328,770	-	328,770
Licenses, Permits, and Fees	38,530,429	39,151,814	38,530,429
Interest Income and Interest	13,732,613	13,415,876	13,732,613
Charges for Goods and Services	18,264,786	14,608,661	18,264,786
Net Transfers In	13,827,914	9,894,250	9,894,250
Trust funds	30,994,482	31,599,290	30,994,482
Mineral Severance Taxes	3,415,631	2,945,568	3,415,631
Lottery	5,086,071	5,194,081	5,086,071
Property Tax Reduction Fund	133,700,734	126,685,747	133,700,734
Sale-Leaseback	9,827,175	9,827,175	9,827,175
CRP Program	842,240	1,108,425	842,240
Subtotal	1,134,912,879	1,126,416,268	1,136,562,307
1-Time Receipts			
Transfer from Telecom Relay		1,000,000	1,000,000
Transfer from Budgetary Accounting		4,008,132	4,008,132
Transfer from Petroleum Release		1,000,000	1,000,000
Transfer from Video Lottery		500,000	500,000
Subtotal	-	6,508,132	6,508,132
Grand Total	1,134,912,879	1,132,924,400	1,143,070,439



Senator Apa, Chair



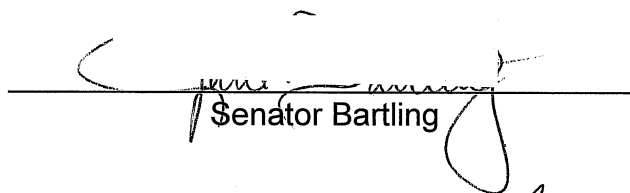
Representative Tidemann, Vice-chair



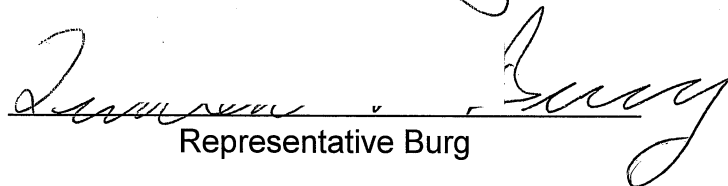
Senator Hurthoff



Representative Rausch



Senator Bartling



Representative Burg